Summary: BUG:<07092019.1 | QA3 | Master Lease | Process FASB/IASB | JE Report

Browser: Chrome

OS: Windows 10

**Pre-requisite**

1. User should have full security permission for Accounting Setup and FASB/IASB

2. Master Lease = Financing (01/2018 – 12/2025) and Sq.Ft 100000.

3. Sublease 1 = STL (01/2019 – 12/2021) and SqFt. 10000.

4. Sublease 2 = STL (01/2020 – 12/2023) and SqFt. 25,000.

5. Revisions are Unposted.

**Steps to reproduce:**

Scenario 1

1.Navigate to Process FASB/IASB > Select 'Master Lease' and Enter '01/2020 '

2.Click Generate Report > 'Posting Notification screen' should appear

3.Click Continue with Process

4.After Processing is done , open Je Report from 'FASB/IASB Calculate screen'

5.Observe that **The monthly Master Lease – Lessee Financing entry in the ROU Base Asset Amortization section is the following:**

**- Debit Account: FASB/IASB Expense Debit – Financing**

**- Credit Account: ROU – BA Accumulated Amortization – Financing - Expected**

6.The amount for the above accounts should come from FASB Schedule - 'ROU BA Amortization - Financing' multiplied by (1 - .35).In this case the value should be ( 854.58 \*0.65) =555.477 instead a wrong value is showing in JE Report for these accounts - **Unexpected**

Scenario 2

1.Navigate to Process FASB/IASB > Select 'Master Lease' and Enter '01/2022 '

2.Click Generate Report > 'Posting Notification screen' should appear

3.Click Continue with Process

4.After Processing is done , open Je Report from 'FASB/IASB Calculate screen'

5.Observe that **The monthly Master Lease – Lessee Financing entry in the ROU Base Asset Amortization section is the following:**

**- Debit Account: FASB/IASB Expense Debit – Financing**

**- Credit Account: ROU – BA Accumulated Amortization – Financing - Expected**

6.The amount for the above accounts should come from FASB Schedule - 'ROU BA Amortization - Financing' multiplied by (1 - .25).In this case the value should be ( 854.58 \*0.75) =640.935 instead a wrong value is showing in JE Report for these accounts - **Unexpected**

Screenshot and JE Reports attached

Client :201480

Lease Name: ML\_Fin\_07/08

NOTE: Same issue exists for Master Lease-Operating